



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
(BANKING DIVISION)
DEBTS RECOVERY TRIBUNAL - II, BENGALURU,
1ST FLOOR, LIC JEEVAN MANGAL BUILDING,
No.4, RESIDENCY ROAD, BENGALURU - 560025
080-22244324 Fax: 080 - 22244325/326

TRC No. 853/18 in OA 934/2017

Date: 16.10.2019

**REGISTERED A/D/DASTI/AFFIXATION/BEAT OF DRUM
SALE PROCLAMATION**

**PROCLAMATION OF SALE UNDER RULES 38.52(2) OF SECOND SCHEDULE TO THE
INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND
FINANCIAL INSTITUTIONS ACT, 1993.**

Karnataka Gramin Bank (erstwhile Kaveri Grameena Bank), Madhugiri Branch, Madhugiri
Taluk, Tumkur District.

.. Applicant Bank/Certificate Holder

VS

Smt. Lakshamma and Another

.. Defendants/Certificate Debtors

To,

- 1 Smt. Lakshamma
W/o Late Chikkanna
Kasapura Village, Reddihallin Post
Midegeshi Hobli, Madhugirin Taluk
Tumkur District 572 132

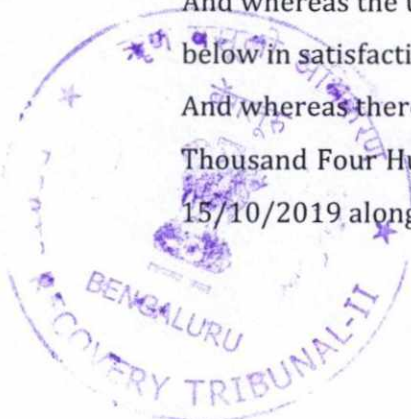
2. Sri. K.C. Gangadaraiah
S/o Late Chikkanna
Kasapura Village, Reddihallin Post
Midegeshi Hobli, Madhugirin Taluk
Tumkur District 572 132

..... CERTIFICATE DEBTORS

Whereas you have failed to pay the sum of Rs.11,55,729/- (Rupees Eleven Lakh Fifty Five Thousand Seven Hundred and Twenty Nine only) payable by you in respect of Recovery Certificate No. TRC 853/18 in OA No.934/2017 by the Presiding Officer, Debts Recovery Tribunal, Bengaluru and the interest and costs payable as per certificate.

And whereas the undersigned has ordered the sale of property mentioned in the Scheduled below in satisfaction of the said certificate.

And whereas there will be due there under a sum Rs.16,10,498/- (Rupees Sixteen Lakh Ten Thousand Four Hundred and Ninety Eight only) including costs and interest thereon as on 15/10/2019 along with future interest and cost till realisation.



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Notice is hereby given that, in the absence of any order of postponement, the said property shall be sold on **23.01.2020** by Public auction at 12 Noon at premises of Karnataka Gramin Bank, Madhugiri Branch, Madhugiri Taluk, Tumkur District. The Bidders to participate shall deposit **EMD** for 10% of Reserve Price on **22.01.2020** before 3 pm by way of DD in favour of "**The Recovery Officer-I, DRT-II, Bengaluru**" or through RTGS/NEFT directly into the Current A/c No. **6735242318**, in the name of "**The Recovery Officer-I, DRT-II, Bengaluru**", in the **Indian Bank, Richmond Circle Branch, Bengaluru having IFSC Code - IDIB000R018** and details of the Properties along with copy of Pan Card, Address proof and Identity proof, E-mail ID, Mobile No.

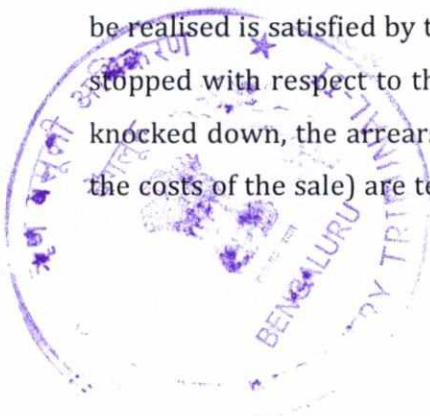
The successful bidder shall have to pay 25% of the sale proceeds after adjustment of **EMD** on being knocked down by next date i.e. **24.01.2020** by 12 Noon as mentioned in the above para. If the next day is Holiday or Sunday, then on next first office day. The purchaser shall deposit the balance of 75% of the sale proceeds on or before the 15th day from the date of sale of the Property exclusive of such day or if the 15th day be Sunday or other Holiday then on the First Office day after the 15th day by prescribed mode as stated above. In addition to the above, the purchaser shall also deposit Poundage fee by way of Online by visiting Website: www.bharatkosh.gov.in and selecting the following details:

Ministry, Department of Financial Services; Functional Head Services and Services for PAO Code : 006701 – PAO, Department of Financial Services, Nagpur: DDO code: 208095, SO DR – Bengaluru before auction.

For further detail contact Regional Manager, Karnataka Gramin Bank, Tumkur, Phone No. 9448176925 or Branch Manager, Madhugiri Branch, Madhugiri Taluk, Tumkur District, Phone No. 7338454209.

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained are those specified in the schedule against each lot.

The property will be put up for sale in the lots specified in the schedule. If the amount to be realised is satisfied by the sale of a portion of the property the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest and costs (including the costs of the sale) are tendered to the officer conducting the sale or proof as given to his



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satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

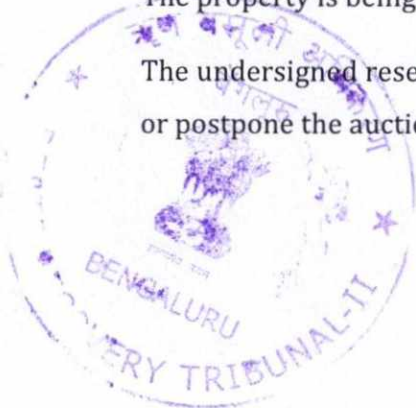
The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned. But the undersigned shall not be answerable for any error, mis-statement of omission in this proclamation.

1. The Reserve Price below which the properties (Mentioned below) shall not be sold is
 - (a) For Property No.1 : Rs.13,12,000/- (Rupees Thirteen Lakhs and Twelve Thousand Only)
 - (b) For Property No.2 : Rs.12,96,000/- (Rupees Twelve Lakhs and Ninety Six Thousand Only)
2. The amount by which the biddings are to be increased shall be Rs.50,000/- in the event of any dispute arising as to the amount of bid, or as to the bidder, at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser, provided always that he is legally qualified to bid and provided further that the amount bid by him at the discretion of the undersigned to declare or accept the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. Prospective bidders are advised to peruse the copies of Title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrances, if any over the property.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason.



Sl. No	Description of the property to be sold with the name of the co-owners where the property belongs to defaulter and any other person as co-owners.	Reserve Price /EMD	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1	Property No.1: All that piece and parcel of the Agricultural Land bearing Sy.No.84, measuring 4 Acres 4 Guntas, situated at Brahmandevarahalli, Kavalu Village, Midegeshi Hobli, Madhugiri Taluk, Tumkur District - E : Land of Chikka Hanumaiah W: Government Land; N : Land of Basavaraju; S : Land of Sannamma;	Reserve Price Rs.13,12,000/- EMD Rs.1,31,200/-	----	----	
2	Property No.2: All that piece and parcel of the Agricultural Land bearing Sy.No.85, measuring 4 Acres 2 Guntas, situated at Brahmandevarahalli, Kavalu Village, Midegeshi Hobli, Madhugiri Taluk, Tumkur District E : Land of Chikkahanumaiah; W : Road; N : Land of Dattadraya; S : Land of Karegowda	Reserve Price Rs.12,96,000/- EMD Rs.1,29,600/-	----	----	

Given under my hand and seal of this Tribunal at Bengaluru on 16th October 2019.



(K. RAMESH)
(K. RAMESH)
RECOVERY OFFICER - I
DEBTS RECOVERY TRIBUNAL - II
BENGALURU