



FORM NO.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
DEBTS RECOVERY TRIBUNAL- 2, BENGALURU
Jeevan Mangal Building (2nd Floor)
4, Residency Road, Bengaluru- 560 025.

[TRC No.1916/2017(DCP No. 10514) in OA No.2273/2014]

Dated: 23/09/2019

PROCLAMATION OF SALE UNDER RULES 38,52(2) OF THE SECOND SCHEDULE TO THE INCOME TAX ACT,1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT 1993

Between

Corporation Bank,
ARM Branch,
Mission Road,
Bengaluru-560027

..... Applicant

And

Sri Rangaswamy and Others

.....Defendants

To,

1.Sri Rangaswamy
S/o Sri Gopalegowda

2. Sri KrishneGowda
S/o Sri. Gopalegowda

3. Smt. Thangyamma,
D/o Sri. Gopalegowda,

4. Sri. K.R. Kumaraswamy,
S/o Sri. Rangaswamy,

5. Smt. K.R.Malathi,
D/o Sri. Rangaswamy,



9

6. Sri. K.R. Shobha
D/o Sri. Rangaswamy

7. Sri. K.R. Janardhan,
D/o Sri. Rangaswamy,

All are residents of Kattaya, Hassan Tq & Dist.

..... Defendants /Certified Debtors

Whereas you has /have failed to pay the sum of Rs. **13,57,110/-** (Rupees Thirteen Lakhs Fifty Seven Thousand One Hundred and Ten Only) payable by you/him in respect of Recovery Certificate TRC No. **1916/2017** in O A No. **2273/2014** issued on 28/09/2016 by the Hon'ble Presiding Officer, Debts Recovery Tribunal at Bengaluru and the interest and costs payable as per Certificate.

And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate.

And whereas there will be due there under a sum of Rs. 24,69,886/- (Rupees Twenty Four Lakhs Sixty Nine Thousand Eight Hundred and Eighty Six Only) including costs and interest as on 30/09/2019 plus future interest and cost till realization.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on 20/12/2019 between 11.30 A.M to 12.00 P.M by e-auction and bidding shall take place through "on line electronic bidding" through the website <https://www.matexauctions.com> of M/s Matex Net Pvt Ltd, Bengaluru Ph: 080-42440631, E-Mail Id: solutions@matexnet.com contact no: Roshan: 8095439512.

For further details contact The Branch Head, Corporation Bank, Goruru Branch, Hassan, for ascertaining the details of properties and also for inspection of property [**Contact No 9620822362, 080-22131600, 22110109**(ARMB, Bengaluru)].

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule property.



[Handwritten signature]

● No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation

1. The reserve price below which the properties shall not be sold is Rs 23,93,000/- (Rupees Twenty Three Lakhs Ninety Three Thousand only) for the scheduled Property.
2. The amount by which the biddings are to be increased shall be Rs 1,00,000 /- in the event of any dispute arising as to the amount of bid, or as to the bidder, the property/ies again put up to auction
3. The highest bidder shall be declared to be the purchaser of property/ies, provided that the amount bid by him is not less than the reserve price. It shall be at the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so
4. Ten percent on Reserve Price of property of Rs. 23,93,000/-, i.e 2,39,300/- (Rupees Two Lakhs Thirty Nine Thousand Three hundred Only) EMD shall be deposited on or before 3.00 P.M on 18/12/2019 by intending bidders by online through RTGS/NEFT/ directly in to the Current Account No. 6735242318, in the name of Recovery Officer, Debts Recovery Tribunal-2, Bengaluru at Indian Bank, Richmond Road Branch, Bengaluru-560027 having IFSC Code: IDIB000R018, or by way of DD/ pay order in favour of Recovery Officer, DRT-2, Bengaluru to be deposited with R.O, DRT-2, Bengaluru. The details of the Bidder along with copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No and in case of the company, any other documents confirming representation/attorney of the company, along with receipt/counterfoil of such deposit shall be provided to RO, DRT-2, Bengaluru. EMD deposited thereafter shall not be considered for participation in the e-auction



(Handwritten signature)

5. The successful bidder shall have to pay 25% of the sale proceeds, including of EMD already deposited, on being knocked down by next date i.e. by 3:00 P.M. in the said account as per details mentioned in Para 4 above. If the next day is Holiday or Sunday, then on next first office day.
6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or the Holiday, then on the first office day after the 15th day by prescribed mode as stated in para 4 above. In addition to the above the purchaser shall also deposit poundage fee with Recovery Officer, DRT-2, Bengaluru @2% Upto Rs1,000/- and @1% of the excess of the said amount of Rs.1,000/- through DD in favour of Registrar, DRT Bengaluru.
7. In case of default of Payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be re-sold, after the issue of fresh proclamation of sale.

The property is being sold on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**"

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason

SPECIFICATION OF PROPERTY
Schedule-A

Item no: 1

All that piece and parcel of Agricultural Lands measuring 5 acres situated at Sy.No.2/P9 of Sirajbore Kaval Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by: Property of Nanjunda Shetty
West by: Property of Applicant (i.e Rangaswamy),
North by: Property of Applicant (i.e, Rangaswamy) and
South by: Property of Eregowda.

Item No. 2

All that piece and parcel of Agricultural Lands measuring 19 guntas situated at Sy.No.2/14 of Kattaya Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by: Property of Applicant (i.e of Rangaswamy)
West by: Property of Kolale Gowda,
North by: Government Lands and
South by: Property of Swamy Gowda.



Handwritten signature in green ink.

Item No. 3

All that piece and parcel of Agricultural dry Lands measuring 19 guntas situated at Sy.No.11/5 of Kattaya Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by: Property of Applicant (i.e Rangaswamy),
West by: Property of Applicant (i.e Rangaswamy),
North by: Property of Applicant (i.e Rangaswamy)
South by: Property of Swamy Gowda.

Item No. 4

All that piece and parcel of Agricultural dry Lands measuring 22 guntas situated at Sy.No.11/8 of Kattaya Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by: Property of Applicant (i.e Rangaswamy)
West by: Property of Ramesh,
North by: Property of Swamygowda and
South by: Property of Kariyanna.

Item No. 5

All that piece and parcel of Agricultural dry Lands measuring 2 acres 17 guntas situated at Sy.No.58/1 of Kattaya Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by : Government Lands,
West by: Property of Rangaswamy,
North by: Property of Krishne Gowda and
South by: Property of K.M.Dyavappa.

Item No. 6

All that piece and parcel of Agricultural Lands measuring 26 guntas situated at Sy.No.66/3 of Kattaya Village, Kattaya Hobli, Hassan Tq Bounded on the:

East by: Property of Paradeshi Gowda
West by: Property of Krishne Gowda
North by: Property of Gidde Gowda
South by: Property of Manje Gowda.

Given under my hand and seal of this Tribunal at Bengaluru on 23/09/19



(RAMESH K)
Recovery Officer
DRT-2, Bengaluru.