



DEBTS RECOVERY TRIBUNAL-1,CHENNAI

Telephone : (044) 28940496
Telefax : (044) 2849 8163

6TH Floor, Spencer Tower,
770 A Anna Salai,
Chennai – 600 002.

E-AUCTION SALE NOTICE

DRC No. 127/2010

E-SALE No. 8/2019

The under mentioned property will be sold by **public e-auction on 06.11.2019** for recovery of a sum of Rs 1,00,11,010/- (Rupees one crores eleven thousand ten only), the amount due as on 01.07.2019 plus future interest and costs payable as per law (less amount already recovered, if any) from Mr B Gurumurthy and 2 others.

DESCRIPTION OF THE PROPERTY

“All that piece and parcel of land admeasuring an extent of 3898 Sq.ft comprised in Survey No. 193/4 part and bearing Plots Nos 6 and 7 Bhuvanalakshmi Nagar Extension situated in No.13 Arungal Village, Chengleput Taluk, Kancheepuram District bounded on the North by Plot No.5, on the south by Plot No.8, East by 40 ft. Road, and on the west by land in Survey No. 193/3 lying within the Sub-Registration District of Guduvanchery and Registration District of Chennai South.”

Reserve Price : Rs. 31,00,000/- (Rupees thirty one lakhs only)

Earnest Money Deposit : Rs.3,10,000/- (Rupees three lakhs ten thousand only)

Bid Multiplier : Rs.10,000/- (Rupees ten thousand only)

Inspection of Property : From 11 a.m to 3 p.m on 25.10.2019 & 28.10.2019

EMD Remittance : **From 30.9.2019 to 04.11.2019** through EFT/NEFT /RTGS Transfer in favour of **Recovery Officer, DRT-I, Chennai, DRC No. 127/2010** to the credit of **“Corporation Bank DRT-auction sale proceeds**

**A/c No. 510101000619425 old No.CBCA802”
Egmore Branch, Chennai – 600 008.
IFSC No. CORP0000589**

Submission of online bids : From 30.9.2019 to 04.11.2019

**On line auction sale : On 6.11.2019 from 1100 hrs to 1200 hrs
With auto time extension of 3 minutes each,
till sale is concluded.**

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.

- For terms and conditions of sale, please visit <https://drt.auctiontiger.net> of the online service provider. Also may be viewed in the portal of www.tenders.gov.in/innerpage.asp?choice=ta1. A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.

- E-offers/bids submitted online through the portal of <https://drt.auctiontiger.net> alone will be eligible for consideration.

- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s e-Procurement Technologies Ltd. at 15/7 Vel Amrutha Tower, NallannaMudali Street, Royapettah, Chennai – 600 014; contact person: Mr. Bharathi Raja – 08939000594 or through e-mail: tamilnadu@auctiontiger.net

- For other general information and details, please contact – Recovery Officer, DRT-I, Chennai, 6th Floor, Spencer Towers (now Dewa Towers), 770-A, Anna Salai, Chennai 600002 (Phone 044-28490496; e-mail drt1chennai-dfs@nic.in or the Assistant General Manager, HUDCO, Regional Office, T.N. Building, 5th Floor, No.1, Gandhi Irwin Road, Egmore, Chennai – 600008 (Phone – 044-28412711, 044-28195169, 9446489746), email; chennairfu@gmail.com

**(M.A.PRABAKARAN)
RECOVERY OFFICER,
DRT-I, CHENNAI
17.09.2019**

To

The Assistant General Manager (Law)
HUDCO
5th Floor, CMDA Tower-I,
1, Gandhi Irwin Road, Egmore,
Chennai 600 008

- With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
- (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
- (c) PAN verification by the service provider.
- (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
- (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
- (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
- (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 30.9.2019 to 04.11.2019**
- (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I, Chennai to bidders through e-mail by the service provider
- (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.

2 To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.

3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 25.09.2019** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.

4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of

sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.

5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai
6. **Receipt of 25% sale amount (less EMD) on the same day from the successful bidder should be intimated in writing on the day of auction itself before 5.00 p.m**
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. **The amount deposited by successful bidders should be kept in interest bearing no-lien account as a “Custodian” until further orders of Recovery Officer, DRT-, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.**
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers
11. A memo confirming compliance of above instruction shall be filed **on or before 04.11.2019**

**RECOVERY OFFICER
DRT-I, Chennai,
17.09.2019**