



सत्यमेव जयते

## DEBTS RECOVERY TRIBUNAL - I CHENNAI

**Telefax**  
**Telephone** 2849 04 96

6<sup>th</sup> Floor, Dewa Towers  
770-A, Anna Salai,  
Chennai – 600002.

D.R.C. No.: 31/2015

E-Sale No.: 09/2019

### E-AUCTION SALE NOTICE

The under mentioned properties will be sold by **public e-auction on 31.10.2019** for recovery of a sum of Rs.57,06,674/- (Rupees fifty seven lakhs six thousands six hundred seventy four only) the dues as on 31.07.2019 from S. Swamy Kannan and another together with future interest from 01.08.2019 in terms of the amended Recovery Certificate No. 31/2015 dated 11.03.2015 till the date of realization and the costs, charges and expenses of the proceedings for the recovery thereof:

### DESCRIPTION OF THE PROPERTY

“All that piece and parcel of Vacant house site at Bhuvanalakshmi Nagar Extension bearing Plot No.11 measuring an extent of 1986 sq.ft comprised in Survey No.193/4, 192/1 and 195 situated in No.13, Arungal Village, Chengleput Taluk, Kancheepuram District, Kattankolathur Panchayat Union; bounded on the North by 30 feet road, South by Plot No.12, East by 40 feet road and on the West by vacant land S.No.193/3 situated within the Sub-Registration District of Guduvancheri”.

Reserve Price	:	Rs. 16,00,000/- (Rupees sixteen lakhs only)
Earnest Money Deposit	:	Rs.1,60,000/- (Rupees one lakh sixty thousand only)
Bid Multiplier	:	Rs.10,000/- (Rupees ten thousand only)
Poundage Fee	:	2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour Of “The Registrar Drt-1, Chennai – 600002.

Inspection of Properties : On 23.10.2019 between 11.00 A.M and 3.00 P.M..

EMD Remittance : **From 25.09.2019 to 29.10.2019** through EFT/NEFT/RTGS Transfer in favour of “**Recovery Officer, DRT-I, Chennai, DRC No. 31/2015**”to the credit of “**Corporation Bank DRT- auction sale proceeds A/c No. 510101000619425 old No.CBCA802**”  
**Corporation Bank, Casa Major Road Branch, Egmore, Chennai – 600008. IFSC No. CORP0000589.**

Submission of online bids : **From 25.09.2019 to 29.10.2019.**  
On line auction sale : **On 31.10.2019 from 1100 hours to 1200 hours,** with auto time extension of 3 minutes each, till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.

- For terms and conditions of sale, please visit <https://drt.auctiontiger.net> of the online service provider. Also may be viewed in the portal of [www.tenders.gov.in/innerpage.asp?choice=ta1](http://www.tenders.gov.in/innerpage.asp?choice=ta1). A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.

- E-offers/bids submitted online through the portal of <https://drt.auctiontiger.net> alone will be eligible for consideration.

- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s e-Procurement Technologies Ltd. at 15/7 Vel Amrutha Tower, NallannaMudali Street, Royapettah, Chennai – 600 014; contact person: Mr. Bharathi Raja – 08939000594 or through e-mail: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net)

- For other general information and details, please contact – Recovery Officer, DRT-I, Chennai, 6<sup>th</sup> Floor, Spencer Towers (now Dewa Towers), 770-A, Anna Salai, Chennai 600002 (Phone 044-28490496; e-mail [drt1chennai-dfs@nic.in](mailto:drt1chennai-dfs@nic.in) or the Assistant General Manager, HUDCO, Regional Office, T.N. Building, 5<sup>th</sup> Floor, No.1, Gandhi Irwin Road, Egmore, Chennai – 600008 (Phone – 044-28412711, 044-28195169, 9446489746), email; [chennairfu@gmail.com](mailto:chennairfu@gmail.com)

**M.A.PRABAKARAN  
RECOVERY OFFICER  
DRT-I, CHENNAI  
17.09.2019.**

To

Assistant General Manager (Law),  
HUDCO, Regional Office,  
T.N. Building, 5<sup>th</sup> Floor,  
No.1, Gandhi Irwin Road,  
Egmore, Chennai – 600008

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
  - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
  - (c) PAN verification by the service provider.
  - (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
  - (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
  - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
  - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 25.9.2019 to 29.10.2019.**
  - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I, Chennai to bidders through e-mail by the service provider
  - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
2. To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.
3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 25.09.2019** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.
5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai

6. **Receipt of 25% sale amount (less EMD) on the same day from the successful bidder should be intimated in writing on the day of auction itself before 5.00 p.m**
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. **The amount deposited by successful bidders should be kept in interest bearing no-lien account as a “Custodian” until further orders of Recovery Officer, DRT-, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.**
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed **on or before 29.10.2019.**

**RECOVERY OFFICER  
DRT-I, Chennai,  
17.09.2019**